



CA: DCxgNe9hm4GSnLm6EoaHXXwnU4zXoV5cBZykxk6JBMQ7

Last Updated: 08/10/2024 – ALPHA VERSION WHITEPAPER (Subject to Change)

1 RISK / LEGAL NOTICE:

Participation in the \$UGHWAIT ecosystem, including staking tokens, involves certain risks inherent to cryptocurrency markets, such as market volatility and liquidity challenges.

The \$UGHWAIT project complies with all applicable laws and regulations; however, it is the responsibility of each participant to ensure they are fully aware of and comply with the legal requirements in their respective jurisdictions. \$UGHWAIT will not be held liable for any legal issues or violations resulting from participation in this project.

Participants are strongly encouraged to perform their own research and understand the associated risks before engaging with \$UGHWAIT. We are not held liable for any losses you may incur during staking or otherwise.

2 INTRODUCTION

2.1 PROJECT OVERVIEW:

\$UGHWAIT is a community-driven meme coin built on the Solana blockchain, designed to transform the concept of waiting into a rewarding, gamified experience. Unlike other cryptocurrencies that prioritize rapid trading and instant profits, \$UGHWAIT encourages patience by making it the foundation of its value proposition. Through a humorous, meme-centric approach, \$UGHWAIT turns waiting into a fun and engaging community activity, rewarding those who can embrace the long game.

2.2 MISSION STATEMENT:

Our mission is to celebrate and reward patience in a way that resonates with the core values of meme culture and blockchain technology. By cultivating a light hearted, enjoyable ecosystem, \$UGHWAIT ensures that users who wait the longest will receive the greatest rewards, reinforcing the idea that good things come to those who wait.

2.3 COMPETITIVE ADVANTAGE:

\$UGHWAIT differentiates itself from other meme coins by focusing on long-term holding rather than short-term profits. Through its innovative Waiting Game, deflationary burn mechanism, and community governance, \$UGHWAIT incentivizes users to adopt a sustainable, patient investment strategy, creating long-lasting value in the process.

2.4 CORE VALUES:

- **Patience:** The core of our tokenomics revolves around rewarding users for holding and waiting, providing a strong incentive for those who share our long-term vision.
- **Community:** Our strength lies in our vibrant community of HODLers, stakers (known as "ughwaiters"), and meme creators. Every community member contributes to the growth and culture of \$UGHWAIT, making it a truly collective effort.
- **Fun and Humour:** At \$UGHWAIT, we believe that crypto should be fun. By infusing humor and entertainment into the waiting process, we make the journey more enjoyable for all participants, regardless of market conditions.

2.5 TOKENOMICS

TOTAL SUPPLY: 1,000,000,000 \$UGHWAIT Tokens

2.6 INITIAL DISTRIBUTION BREAKDOWN

- **Presale Allocation (15%):** 150,000,000 \$UGHWAIT tokens reserved for early adopters during the presale phase, with a vesting period to ensure stability and prevent market dumps. Additionally, 90% of the liquidity raised in the presale will be locked for 12 months, ensuring price stability and reducing volatility (see Section 5.2).
- **Staking Rewards (50%):** 500,000,000 \$UGHWAIT tokens allocated to reward patient holders through the Waiting Game, providing a consistent stream of rewards for long-term participants.
- **Liquidity Pool (10%):** 100,000,000 \$UGHWAIT tokens dedicated to liquidity on both decentralized and centralized exchanges, ensuring smooth trading and reducing slippage for token holders.
- **Team Allocation (5%):** 50,000,000 \$UGHWAIT tokens reserved for the development team, advisors, and project contributors. These tokens will be vested over a period of 2 years, with a 6-month cliff to align incentives with the long-term growth of the project.
- **Community Development & Marketing (10%):** 100,000,000 \$UGHWAIT tokens allocated for community initiatives, airdrops, marketing, partnerships, and future developments to ensure ongoing engagement and ecosystem expansion.
- **Reserve & Buyback Fund (10%):** 100,000,000 \$UGHWAIT tokens set aside for buybacks to stabilize the market, support strategic partnerships, and fuel ongoing project growth.

2.7 PRESALE AND LISTING

- 1 SOL = 1,000,000 \$UGHWAIT
- Price per Token: 0.000001 SOL

2.8 INITIAL LISTING PRICE

- **Target Listing Price:** 0.000005 SOL per token, providing early adopters with the potential for a 5x return upon public launch.

2.9 PRESALE VESTING & RELEASE STRUCTURE

- **10% Released at Launch:** Presale participants will receive immediate access to 10% of their tokens, ensuring liquidity without flooding the market.

- **Vesting Period:** The remaining 90% of tokens will be vested over a 12-month period, with monthly releases of 7.5%.

2.10 MAXIMUM PRESALE LIMIT PER WALLET

Max Presale Limit: To ensure fair distribution and prevent monopolization, each wallet is limited to a maximum of 5,000,000 \$UGHWAIT tokens (equivalent to 5 SOL at the presale price) during the presale. This promotes decentralization and helps mitigate the risk of price manipulation post-launch.

2.11 FULL PRESALE FUND ALLOCATION BREAKDOWN

The funds raised during the presale will be allocated as follows to ensure transparency and effective project development:

- **Development and Infrastructure (40%):** Focused on platform development, including security audits and infrastructure improvements.
- **Marketing and Community Growth (30%):** Dedicated to expanding community outreach, forming strategic partnerships, running influencer campaigns, and boosting social media engagement.
- **Liquidity Provision (20%):** Ensuring smooth and stable trading by providing liquidity to both decentralized and centralized exchanges.
- **Reserve & Insurance Fund (10%):** Set aside for future buyback programs, insurance coverage, and unforeseen expenses to ensure the long-term resilience of the project.

3 \$UGHWAIT UTILITY

The \$UGHWAIT Waiting Game introduces a unique staking system where users are rewarded based on how long they "wait" by locking their tokens.

Unlike traditional yield farming, this system directly rewards patience, aligning perfectly with the project's meme-driven concept of "UGH, WAIT."

Minimum Stake Amount: Users can stake a minimum of 10,000 \$UGHWAIT tokens in the Waiting Pool. The staking process is secured by a smart contract that locks the tokens for a chosen duration.

Select a Waiting Period: Users can choose their preferred waiting period from the following options:

- **30 Days:** The "Bronze Wait," offering baseline rewards for short-term patience.
- **3 Months:** The "Silver Wait," which provides enhanced rewards for those who commit for a quarter-year.
- **6 Months:** The "Golden Wait," offering a significant yield boost for mid-term holders.
- **1 Year:** The "Diamond Wait," delivering the highest rewards for those committed for the full year.
- **2 Years:** The "Legendary Wait," aimed at participants with exceptional patience, providing even higher returns.
- **3 Years:** The "Ultimate Wait," designed for the most dedicated HODLers, offering the best yields and exclusive recognition.

Early Withdrawal Penalty:

To discourage early withdrawal and reinforce the value of patience, the following penalty system is applied.

25% Penalty on Total Rolling Balance: If users withdraw before their chosen staking period ends, a 25% penalty is applied to their current balance.

- **50% of the Penalty Burned:** Half of the penalty amount is permanently burned, reducing the total supply and increasing the token's value for committed holders.
- **50% of the Penalty Redirected to the Reward Pool:** The remaining half is redirected to the staking reward pool, benefiting users who stay committed, thereby boosting overall rewards for loyal participants.

Reward Structure

Rewards in the \$UGHWAIT Waiting Game are based on the Reward Decay Model and Tiered Bonus Reward Model, with additional bonuses linked to the staking duration.

3.1 REWARD OVERVIEW TABLE

Supply Stage	Base Annual Return	Tiered Bonus (Staking Duration)
Initial Stage (100% - 60%)	15%	Tier 1 (6-12 Months): +2% Tier 2 (12-18 Months): +5% Tier 3 (18-24 Months): +7% Tier 4 (24+ Months): +10%
Mid Stage (60% - 30%)	10%	Tier 1 (6-12 Months): +2% Tier 2 (12-18 Months): +5% Tier 3 (18-24 Months): +7% Tier 4 (24+ Months): +10%
Final Stage (30% - 5%)	5%	Tier 1 (6-12 Months): +2% Tier 2 (12-18 Months): +5% Tier 3 (18-24 Months): +7% Tier 4 (24+ Months): +10%
Scarcity Stage (<5%)	1-2%	Tier 1 (6-12 Months): +2% Tier 2 (12-18 Months): +5% Tier 3 (18-24 Months): +7% Tier 4 (24+ Months): +10%

Base Annual Return: Determined by the current token supply stage.

Tiered Bonus: Users who stake continuously earn additional rewards based on duration, incentivizing long-term commitment.

Cumulative Yield: All bonuses are cumulative, meaning that long-term holders significantly boost their overall returns.

3.1.1 Gamification & Community Engagement

- **Leaderboard:** Participants are ranked based on waiting duration, total rewards, and staking consistency.
- **NFT Badges:** Exclusive NFTs are awarded for milestones (e.g., "Ultimate Waiter" for a 1-year stake) and leaderboard rankings (e.g., "Diamond-Handed Sloth").
- **Social Challenges & Competitive Events:** Quarterly staking tournaments with rewards like high-value NFTs, limited-edition merchandise, and badges. These events will be promoted across social media to maximize excitement and visibility.

3.1.2 Bonus Yield Multiplier

For every additional 12 months that a user stakes beyond the initial 12 months, an extra 1.5% annual return will be added to their base reward rate. This bonus incentivizes true long-term commitment and maximizes benefits for the most patient holders.

3.1.3 Staking Lottery Feature

The Staking Lottery is designed to reward lucky stakers participating in the Waiting Game. Each staked token earns one entry into a weekly lottery draw, with winners receiving bonus tokens funded by the project's Reserve Fund. Additionally, exclusive NFTs will be awarded to top prize winners, enhancing community excitement and engagement.

3.1.4 Utility Expansion - Partner-Based Utilities

In partnership with other projects within the Solana ecosystem, \$UGHWAIT stakers will also earn partner tokens as rewards or enjoy exclusive benefits, such as discounts on partner services. This cross-community engagement provides additional incentives for staking and increases the overall value of the \$UGHWAIT token

4 HOLDING AND STAKING INCENTIVES

4.1 STAKING REWARD ALLOCATION

- **50% of Supply (500,000,000 Tokens):** Reserved for the Waiting Game, distributed gradually with decreasing rates as the supply diminishes, promoting holding and token scarcity.

4.2 LIQUIDITY MANAGEMENT

- **Liquidity Locks:** 90% of liquidity from the presale will be locked for 12 months to ensure price stability and reduce volatility.
- **Staggered Liquidity Addition:** Liquidity will be added incrementally over a period of **6 months**—starting with **50% at launch**, followed by monthly additions of **10%**—ensuring a stable trading environment.
- **Buyback Program:** Reserved tokens from the Reserve & Buyback Fund will be used to repurchase tokens from the market, creating upward price pressure and enhancing token scarcity.
- **Dynamic Buyback Strategy:** Buybacks will be activated whenever the token price experiences a decline of 20% or more from an all-time high. Additionally, 50% of the tokens bought back will be burned to further reduce supply.

4.3 GOVERNANCE RIGHTS

Long-term Stakers (1+ year) earn governance rights, allowing them to propose and vote on key ecosystem decisions, such as:

- **Reward Adjustments:** Voting on changes to reward rates.
- **New Features:** Proposing and deciding on new utilities or features.
- **Strategic Partnerships:** Collaborating and voting on new partnerships.

4.4 BURN FEATURE - WEEKLY WITHDRAWAL FEE

- **5% Tax on Withdrawals:** A **5% tax** will be applied to all withdrawals made from the Waiting Game rewards, which 2% will be burned and 3% distributed to the Staking Lottery. This process will take place on a monthly basis, ensuring a gradual reduction in token supply and

increasing scarcity, which benefits long-term holders by driving value appreciation.

5 ROADMAP

5.1 PHASE 1: LAUNCH & PRESALE (Q4 2024)

- **Launch \$UGHWAIT Token on Solana:** The official launch of \$UGHWAIT on the Solana blockchain (Mint Address: DCxgNe9hm4GSnLm6EoaHXXwnU4zXoV5cBZykxk6JBMQ7).
- **Presale Event:** Early investors can participate in the presale, securing their position before the public launch.
- **Website & Social Launch:** Launch of the official \$UGHWAIT website and social media platforms (@ughwait / ughwait.com) to engage with the community, provide updates, and grow early adoption.

5.2 PHASE 2: WAITING GAME LAUNCH (Q1 2025)

- **Waiting Game Deployment:** Roll out the \$UGHWAIT Waiting Game staking smart contract, allowing users to lock their tokens and begin earning rewards for patience. Our target is to reach 1,000 active stakers by the end of this phase.
- **Community Leaderboard & Rewards:** Introduce a live leaderboard showcasing the most committed stakers, along with a tiered reward structure to motivate long-term holding.
- **NFT Rewards & Badges:** Launch exclusive NFTs and achievement badges for top stakers, adding gamification and recognition to the staking experience.

5.3 PHASE 3: EXPANSION & PARTNERSHIPS (Q3 2025)

- **Strategic Partnerships:** Collaborate with key projects in the Solana ecosystem and other meme coin communities to expand the utility and reach of \$UGHWAIT.
- **Exchange Listings:** Secure listings on two major decentralized exchanges (DEXs) and one centralized exchange (CEX), ensuring greater liquidity and accessibility for \$UGHWAIT holders.

5.4 PHASE 4: UTILITY EXPANSION (Q1 2026)

- **Staking Lottery Feature:** Expand the Waiting Game by introducing a staking lottery, where participants have the opportunity to win bonus tokens and exclusive NFTs.
- **\$UGHWAIT DAO Launch:** Initiate the \$UGHWAIT Decentralized Autonomous Organization (DAO) to empower the community with governance rights. The DAO will start by enabling community-driven decisions and gradually expand to protocol-level governance as the ecosystem matures.
- **Integration into DeFi Protocols:** As \$UGHWAIT grows, we aim to integrate with various DeFi protocols on the Solana blockchain, such as liquidity pools, lending platforms, and cross-chain swaps, extending the utility of \$UGHWAIT beyond staking rewards.

The \$UGHWAIT roadmap outlines a clear path to growth, from token launch to becoming a fully integrated player in the DeFi space. With each phase, we aim to not only reward patience but also deliver consistent value to our community through partnerships, governance, and utility expansion. Together, we're building a lasting ecosystem where waiting becomes the ultimate reward.

6 SECURITY & AUDITS

6.1 SMART CONTRACT AUDITS:

To ensure the highest level of security, \$UGHWAIT smart contracts will undergo rigorous audits by leading blockchain security firms such as CertiK or Quantstamp. Audits will be conducted both prior to deployment and after major upgrades to guarantee that the contracts remain free of vulnerabilities, offering robust protection for our users and their funds.

6.2 USER EDUCATION & SECURITY MEASURES

- **Educational Guides:** We will provide detailed tutorials on staking, claiming rewards, and safely managing tokens. These guides will be readily available on the \$UGHWAIT website to empower users with knowledge and ensure secure engagement with the platform.

- **Multi-Signature Wallets for Team Funds:** To ensure maximum security, all team-controlled funds, including those designated for liquidity and marketing, will be held in multi-signature wallets, reducing the risk of unauthorized access and enhancing overall trust in fund management.

7 COMMUNITY & MARKETING

7.1 MEME CONTESTS & SOCIAL MEDIA ENGAGEMENT

- **Meme Contests:** Regular meme contests will encourage community creativity and drive viral marketing. These events will be fun and engaging, fostering a sense of camaraderie among participants while promoting \$UGHWAIT across social platforms.
- **Influencer Collaborations:** We will work closely with crypto influencers and meme creators to amplify our reach, leveraging their platforms to build a strong social media presence and engage with a wider audience.

7.2 REWARDING CONTRIBUTIONS

- **Community Tokens:** Active community members who contribute valuable content or ideas that help grow the ecosystem will be rewarded with tokens, recognizing their contributions and fostering deeper engagement.
- **Long-Term Holding Rewards:** Participants who show dedication by holding their tokens for extended periods will be eligible for airdrops, rewarding their commitment and participation in the Waiting Game.

7.3 STRATEGIC MARKETING AND CROSS-COMMUNITY AIRDROPS

- **Airdrops for Partner Token Holders:** Collaborating with projects within the Solana ecosystem, we will offer cross-community airdrops to drive interest and participation from users of other platforms, creating synergies between \$UGHWAIT and other projects.
- **Co-Marketing with Other Memecoins:** Partnering with other meme coins, we will engage in joint marketing efforts to reach broader

audiences and promote the \$UGHWAIT brand within larger communities.

- **Exclusive Merchandise:** Exclusive NFTs will grant holders additional governance rights and access to private events. Additionally, merchandise like 'Diamond-Handed Sloth' hoodies will come with unique QR codes that offer discounts on future presales, providing tangible rewards to loyal supporters.

8 EXAMPLE SCENARIO: STAKING 100,000 \$UGHWAIT TOKENS

- **Scenario:** Staking during the Initial Stage (100%-60% supply remaining)
- **Staked Amount:** 100,000 \$UGHWAIT
- **Base Annual Return:** 15%
- **Staking Duration:** 18 Months (Tier 3 Bonus)

Reward Calculation:

1. Base Reward (First Year):

- $100,000 \text{ \$UGHWAIT} \times 15\% = 15,000 \text{ \$UGHWAIT}$ after 1 year.

2. Tiered Bonus (Year 1):

- An additional 7% Tier 3 bonus on the base reward.
- $15,000 \text{ \$UGHWAIT} \times 7\% = 1,050 \text{ \$UGHWAIT}$.
- **Total Reward for Year 1** = 15,000 (base) + 1,050 (bonus) = 16,050 \$UGHWAIT.

3. Rewards for the Next 6 Months:

- **Base Reward** for the additional 6 months:
 - $100,000 \times 7.5\% \text{ (half-year)} = 7,500 \text{ \$UGHWAIT}$.
- **Tier 3 Bonus** for the next 6 months:
 - $7,500 \text{ \$UGHWAIT} \times 7\% = 525 \text{ \$UGHWAIT}$.

4. Total Rewards After 18 Months:

- **Base Reward:** 15,000 (Year 1) + 7,500 (6 months) = 22,500 \$UGHWAIT.
- **Bonus Reward:** 1,050 (Year 1) + 525 (6 months) = 1,575 \$UGHWAIT.
- **Total Reward:** 22,500 (base) + 1,575 (bonus) = **24,075 \$UGHWAIT**.

9 CONCLUSION

\$UGHWAIT reimagines waiting as a rewarding, fun experience, merging meme culture, patience, and the excitement of crypto into a dynamic, gamified ecosystem. By incentivizing long-term commitment with a carefully crafted reward structure, \$UGHWAIT empowers users who hold and stake for extended periods, offering increasing rewards and a sense of community-driven engagement.

The innovative use of early withdrawal penalties and deflationary mechanisms ensures that \$UGHWAIT remains a valuable asset for those dedicated to the long game. Whether through staking, NFT rewards, or governance, \$UGHWAIT transforms patience into a tangible and rewarding asset for all.

Join the Movement:

- Website: ughwait.com (In Development)
- Twitter: [@ughwait](https://twitter.com/ughwait)
- Telegram: t.me/ughwaitcoingroup